

Greater Gratiot
Development, Inc.

2021 ANNUAL REPORT





PROGRAM IMPACTS

\$1.67 BIL

Invested by GGDI-assisted projects since 1978

\$24.38

Generated in additional tax revenue for every \$1 GGDI received from the 2020 millage

5,581

Jobs created or retained since 1978 (33% of labor force)

\$385 K

In grant dollars allocated to Gratiot County as a result of GGDI assistance in 2021.

26%

Millage dollars received by GGDI are generated from GGDI-assisted projects.

NOTABLE ACHIEVEMENTS

- Completion of Gratiot Farms Wind, which includes 60 turbines in North Shade & New Haven townships and an operations and maintenance facility in Fulton Township
 - Began assistance on Heartland Wind, which is expected to include 72 turbines in Fulton, Newark, Washington, New Haven, North Shade, and North Star townships
 - Assisted in the following manufacturing expansions: Avalon & Tahoe, Jer-Den Plastics, and Trident Manufacturing
 - Completed Brownfield Redevelopment plans on four downtown properties, totaling \$7.5 million dollars and redeveloping six formerly obsolete downtown buildings
 - Implemented Size-Up, a business analytics program that provides businesses with comparable data, demographics, etc., on the GGDI website
 - Collaborated with regional counties in developing an in-depth two-year Business Attraction Plan for Region 5 (Arenac, Bay, Clare, Gladwin, Gratiot, Isabella, Midland, and Saginaw)
 - Achieved a clean financial statement review with no significant findings for FY 2020
 - COVID-19 Response:
 - ◊ Administered the Michigan Small Business Survival Grant Program: \$280,000 to 28 businesses (this is the third COVID grant program administered by GGDI)
 - ◊ Consulted with businesses and provided them with necessary resources and information
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PROJECT UPDATES

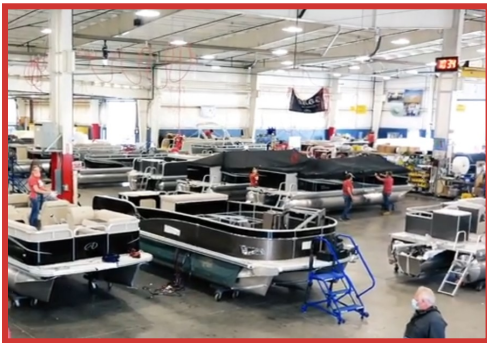


THE 3 ONE 3 BOUTIQUE HOTEL

- Rehabilitation of obsolete property for boutique hotel (Brownfield)
- Located in Downtown Alma
- Will be complete Spring 2022
- \$2.5 million invested
- 4 new jobs created

GRATIOT FARMS WIND

- 60 turbines owned by Consumers Energy
- Located in New Haven and North Shade townships
- Completed December 2020
- \$260 million invested
- 10 new jobs created



AVALON & TAHOE

- Pontoon boat manufacturer
- Located in Alma
- 2021 expansion of increased production space
- \$1.27 million invested
- 10 new jobs created, 460 jobs retained

JER-DEN PLASTICS

- Plastic products manufacturer
- Located in St. Louis
- 2021 expansion of increased production space
- \$300,000 invested
- 2 new jobs created, 75 jobs retained



PROJECT UPDATES



TRIDENT MANUFACTURING

- Machining, laser cutting, and fabrication shop
- Located in Ithaca
- 2021 expansion of increased production space
- \$1.2 million invested
- 5 new jobs created, 74 jobs retained

GEMINI CAPITAL MANAGEMENT

- Rehabilitation of obsolete property for mixed-use (Brownfield)
- Located in Downtown Breckenridge
- Reactivated 8,500 sq. ft. of downtown space
- Commercial space and four residential apartments
- \$1.4 million invested



MICHIGAN SMALL BUSINESS SURVIVAL GRANT

- \$280,000 distributed to Gratiot County
- 28 businesses received \$10,000 in grant funds
- Businesses awarded grants were among the most impacted by COVID-19 shutdowns, including restaurants, bars, entertainment venues, and recreational businesses.



**Greater Gratiot
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ggdi.gratiot.org
(989) 875-2083
info@gratiot.org

136 S. Main St.
Ithaca, MI 48847

For assistance in the following areas:

- Building/equipment expansions
- Site selection
- Brownfield Redevelopment
- State and local incentives
- Entrepreneurial assistance
- General consultation
- Employee recruitment/training
- Strategic planning
- Community impact initiatives